



Hamilton Asset Management Limited
ACN 139 473 699
Australian Financial Services Licence No. 343546

Information Memorandum



Hamilton Cash Management Trust

Dated 1 July 2022

Responsible Entity	Fund Administrator
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Important Notes

This information memorandum

This information memorandum ("IM") is made in relation to an offer of Units in the Hamilton Cash Management Trust ("Fund"). The IM is dated 1 July 2022 and is issued by Hamilton Asset Management Limited ACN 139 473 699 ("Hamilton") in its capacity as the trustee of the Fund. Hamilton holds Australian Financial Services Licence No 343546.

This IM is not a disclosure document under the Corporations Act and has been prepared for use by Wholesale Clients only. This document is not required to be and has not been lodged with the Australian Securities and Investments Commission ("ASIC"), and neither ASIC nor any of its officers take any responsibility for the contents of the IM.

No person guarantees any specific rate of return or that you will make a positive return on your investment or retain your capital.

Your decision to invest

This IM is an important document which you should read before making a decision to acquire Units in the Fund ("Units"). A document of this kind cannot however take into account your investment objectives, financial situation or particular needs, and nothing in this IM should be regarded as a recommendation by Hamilton or by any other person concerning an investment in the Fund. Having considered the information in the IM, you should obtain independent financial and taxation advice as to the suitability of an investment in the Fund for you, having regard to your investment objectives, financial situation and particular needs.

Applications

This IM is available in paper form and in electronic form. If you wish to invest in Units, you must complete the Application Form accompanying the IM and submit it as set out in accordance with the instructions set out in the Application Form. Units will only be issued to you upon receipt and acceptance of a completed Application Form.

Restrictions on distribution of this IM

The offer to which this IM relates is only available to persons:

- receiving the IM in Australia and
- who qualify as Wholesale Clients.

The IM does not constitute an offer of Units in any place in which, or to any person to whom, it would not be lawful to make an offer of Units. The distribution of the IM in jurisdictions outside Australia may be restricted by law, and any person who resides outside Australia and who comes into possession of the IM should seek advice about it and observe any restrictions.

Updated information

Updated information relating to this IM will be made available promptly. You can access this information at www.hamiltonam.com.au

Alternatively, you can request a paper copy of this information free of charge from your financial adviser or by contacting Hamilton on +61 2 4920 2877. The information that will be made available by way of updates is information which is subject to change from time to time and is not materially adverse to you. If a change in information is materially adverse to you, Hamilton will replace this IM or issue a supplementary IM.

Electronic IM

Investors who receive this IM in electronic form are entitled to obtain a paper copy of the IM, including the Application Form, without charge. Please contact Hamilton on +61 2 4920 2877.

Scheme registration

The Fund is not registered with ASIC pursuant to Chapter 5C of the Corporations Act. At some stage in the future, Hamilton may choose to register the Fund with ASIC. By investing in the Fund, you agree to Hamilton applying for registration with ASIC at some time in the future.

Definitions

Some expressions used in this IM are defined in the Glossary in Section 9. Unless the context requires otherwise, words used in the IM have the meaning given in the Glossary.

1. About Hamilton Asset Management Limited

Hamilton is an Australian unlisted public company that was incorporated on 18 September 2009.

It was issued with an Australian Financial Services Licence Number 343546 by ASIC on 25 June 2010. This licence authorises Hamilton to (among other things) act as a responsible entity and trustee of registered and unregistered managed investment schemes.

Directors

The Directors of Hamilton have had many years' experience in accounting, corporate advisory services, investment management and stockbroking. Details of each of the Directors are set out below.

Steven Pritchard B. Com, CPA, F.Finsia

Steven is a founding director of Hamilton Asset Management Limited.

Steven is a director of Rees Pritchard Pty Limited, a firm of Certified Practising Accountants, and a director of Pritchard & Partners Pty Limited, a financial adviser and stockbroker. He is also a director of a number of public and private investment companies.

Steven was previously the Newcastle Branch Chairman of CPA Australia, where he received the President's Award for Service to CPA Australia.

As a member, director, chief executive officer and chairman of the Stock Exchange of Newcastle Limited, Steven developed and implemented a plan for the renaissance of NSX as an active stock exchange.

Steven has been providing investment advice to a wide range of private and corporate clients for over 30 years.

Enzo Pirillo B. Com, CPA, F.Finsia

Enzo is a founding director of Hamilton Asset Management Limited. Enzo is a director of Rees Pritchard Pty Limited, a firm of Certified Practising Accountants, and a director of Pritchard & Partners Pty Limited, a stockbroker and financial adviser. He is also a director of a number of public and private investment companies.

Enzo was instrumental in the establishment of Australian Derivative Registries Pty Limited and built the business up until it became the second largest provider of registry services to warrant issuers listed on ASX, before the business was sold to Link Market Services Limited in 2015.

Enzo was previously a director and chief financial officer of Cameron Stockbrokers Limited.

Brett Hall B. Com, FCPA

Brett is a founding director of Hamilton Asset Management Limited.

Brett is a director of Rees Pritchard Pty Limited, a firm of Certified Practising Accountants, and a director of Pritchard & Partners Pty Limited, a stockbroker and financial adviser.

Brett has been the Company Secretary of Florin Mining Investment Company Limited since 2007.

Brett was previously the Newcastle Branch Chairman of CPA Australia, where he received the President's Award for Service to CPA Australia.

2. Key features of the Fund

The following table sets out some of the important features of the Fund.

Only qualified wholesale investors are permitted to invest in the Fund

Fund Features	
Fund name	Hamilton Cash Management Trust
Fund type	Unregistered managed investment scheme
Investment objectives and targeted return	
Investment objective	The Fund aims to provide investors with a secure investment, a regular monthly income return and ready access to their investment.
Targeted return¹	Reserve Bank of Australia Cash Rate
Minimum investment requirements	
Initial investment	\$25,000
Additional investments	\$1,000
Minimum balance	\$10,000
Minimum withdrawal	\$1,000
Unit price²	\$1.00
Withdrawals	Applications for withdrawals received before 11.00 am on a business day will be processed the next business day, applications received after 11.00 am will be processed on the second business day following the receipt of the request.
Distributions	
Income distributions	Income will be payable at the end of each calendar month.
Income payment options	You can choose to receive your distributions by direct credit to your nominated Australian, bank, building society or credit union account, or reinvested in the Fund. Payment cannot be made by cheque. If you do not provide Hamilton with a valid Australian, bank, building society or credit union account, Hamilton will automatically reinvest your distributions in additional units in the Fund.
Reporting	
Regular reporting	• Confirmation of all applications and withdrawals
Annual tax reporting	• Annual tax statement
Annual Fund reporting	• Annual investment statement
Income payment options	• Annual report for the Fund

¹ The Targeted Return is expressed after the deduction of management fees, expense recoveries but before taxation, i.e. performance is measured relative to the investment objective before taxes are deducted. See Section 6 for details on fees and costs and Section 7 for details on taxation. The Target Return is not intended to be a forecast. It is only an indication of what the investment strategy aims to achieve over the medium to long term. The Fund may not achieve its investment objective. ² We aim to maintain a unit price of \$1.00. However, it is possible that the unit price may fall below \$1.00 per unit due to credit losses in the portfolio (or the provision for them) or if the Fund's total income does not exceed the management fee and other expenses incurred by the Fund in a particular year.

3. How the Fund works

Making an investment

To invest you need to complete the Application Form and send it to us with your Application Monies. Initial investments must be for a minimum of \$25,000. Payments can be made by cheque, bank transfer or by real time gross settlement ("RTGS").

Cheques should be payable to:

Hamilton Asset Management Limited – CMT a/c

We will confirm with you if we accept your Application. If for any reason Hamilton is unable to process your Application (e.g. if your Application is incorrectly completed), we may hold your Application for up to 1 month (while we resolve any outstanding items) in which case your Application Monies will be held in our trust account. If your Application is not processed by the expiration of 1 month, your Application Monies may be returned to you without interest.

Additional investments (minimum \$1,000) can be made at any time by sending us a cheque with your Trust account details, or via bank transfer or RTGS. Further investment is made on the basis of the IM current as at the time of that investment.

Generally, you need to maintain a minimum account balance of \$10,000.

The minimum amount requirement may be waived at our discretion. We may also establish higher minimum investment amounts or reject an application for investment at our discretion.

Applicants must contact the Fund Administrator for instructions before investing via bank transfer or RTGS.

If we receive and accept your completed Application together with your Application Monies before 2.00 pm (Newcastle time) it will be processed that day. If we receive and accept your completed Application together with your Application Monies after 2.00 pm (Newcastle time) it will be processed the next Banking Day.

Making a withdrawal

You may request to withdraw part or all of your investment at any time, subject to a minimum withdrawal amount of \$1,000 and maintaining a minimum Fund account balance of \$10,000 when making a partial withdrawal.

To make a withdrawal, you must complete a withdrawal request form and send it to the Fund Administrator.

Requests for withdrawal received before 11.00 am will be processed on the next Banking Day. Requests received after 11.00 am will be processed on the second Banking Day following receipt of the request.

Once you have made a withdrawal request it cannot be withdrawn without Hamilton's consent.

We may refuse a withdrawal request from you where:

- the value of the Units remaining after the withdrawal request is less than the minimum holding amount (in the case of partial withdrawal); or
- the Fund is being wound up.

Subject to the Fund's Constitution, we can delay withdrawal of your money in some circumstances including (but not limited to):

- if something outside our control affects our ability to calculate a withdrawal price (for example, restricted or suspended trading in the market for an asset);
- if we receive withdrawal requests representing more than 5% of the Units, or which have an aggregate withdrawal price of more than 5% of the value of the Fund's assets, then we can stagger processing of withdrawal requests over a period of time, as determined by us. In these circumstances, you would be exposed to any changes in the Unit price until your Units are redeemed. This means that you may receive different withdrawal prices for Units covered by one withdrawal request;
- where redemption would cause Hamilton to breach any law, regulation or obligation under which Hamilton operates; or
- such other circumstance as Hamilton determines to be appropriate in its absolute discretion having regard to the best interests of investors as a whole.

In some circumstances, and subject always to the Fund's Constitution, we can redeem some or all of your Units without the need for a withdrawal request from you, including (but not limited to):

- if your account balance falls below the minimum account balance (currently \$10,000);
- if you breach your obligations to us;
- we believe that the Units are held in circumstances which might result in a violation of an applicable law or regulation, or subject the Fund to taxation or otherwise adversely affect the Fund in any material respect;
- to recover any amount of money you owe to us (as trustee or in any other capacity relevant to the Fund), or to another person (such as the Australian Tax Office or to a lender of yours);
- we determine that your continued participation might cause us or any investor to violate any law or if any litigation is commenced or threatened to be commenced (or we reasonably consider may be commenced or may be threatened) against us or any investor arising out of your participation in the Fund; or
- it is otherwise legally permitted.

Distributions

The distribution period is monthly. Distributions will generally be made at the end of each calendar month. The amount distributed to each investor will be based on the proportionate number of units held by the investor each day throughout the distribution period.

You can choose to receive your distributions by direct credit to your nominated Australian, bank, building society or credit union account, or reinvested in the Fund. Payment cannot be made by cheque. If you do not provide Hamilton with a valid Australian, bank, building society or credit union account, Hamilton will automatically reinvest your distributions in additional units in the Fund.

4. Benefits and risks of Investing

What are the benefits of investing in the Fund?

The Fund aims to provide investors with:

- a low risk and capital secure investment,
- access to a portfolio of cash, short-term securities, fixed interest securities and derivative instruments,
- a liquid investment providing ready access to investor's monies,
- access to investment opportunities and diversification that may not be available to an individual investor.

Risk and return – is the Fund right for me?

The Fund is typically suited to investors who:

- want a relatively high level of capital security,
- require ready access to their investment,
- who want a monthly income return.

What are the significant risks of the Fund?

All investments are subject to risk. This means the value of your investment may rise or fall.

Before making an investment decision, it is important to understand the risks that can affect the value of your investment.

While it is not possible to identify every risk of investing in the Fund, the risks identified below are significant risks that may affect your investment.

Type of Risk	Description
Investment risk	The value of an investment may move up or down, which can occur rapidly or unpredictably, giving rise to a loss on disposal or a lower than expected return. This means that an investor may receive less than the original investment when they redeem their investment in the Fund.
Income risk	Returns are not guaranteed, the level of returns will vary and future returns may differ from past returns.
Interest rate risk	The Fund is expected to provide income returns. However, there is no guarantee that it will do so or that it will provide any particular level of income.
Credit and counterparty risk	The income of the Fund reflects the aggregate income of its assets.
Liquidity risk	Changes in interest rates can have a direct or indirect impact on the investment value and/or returns of all types of assets in the Fund.
Derivative risk	Credit risk refers to the risk of loss to the Fund arising from the failure of a borrower or other party to a contract to meet its obligations. This may arise in derivatives, fixed interest securities and mortgage securities. Entry into transactions such as swaps, create counterparty risk. Substantial losses could be incurred if the counterparty fails to deliver on its contractual obligations, or experiences financial difficulties.
Fund and regulatory risks	There may be changes to the Fund at any time, including (but not limited to): <ul style="list-style-type: none"> • closure or termination of the Fund; • changing the Fund; or • changing the rules that govern the Fund (e.g. changing fees, notice periods or withdrawal processes). There is also the risk that the value or tax treatment of either the Fund itself or investments of the Fund, or the effectiveness of the Fund's trading or investment strategy may be adversely affected by changes in government (including taxation) policies, regulations and laws, or changes in generally accepted accounting policies or valuation methods. In some cases these things can occur without prior notice to investors.
Performance Risk	The Fund's investment objective may not be achieved if the Fund fails to perform as expected. Additionally, future returns may differ from past returns.
Inflation Risk	This risk refers to the possibility that the value of your assets will decrease as inflation erodes the purchasing power of your investment.

5. How we Invest Your Money

Investment objective	The Fund's investment objectives are to provide investors with; <ul style="list-style-type: none"> • a secure investment, • a regular monthly income return, • ready access to their investment.
Targeted return	The Fund has a targeted return after fees of the Reserve Bank of Australia Cash Rate however there is no guarantee that this rate of return will be achieved.
Investment strategy	The Fund aims to; <ul style="list-style-type: none"> • have a weighted average to maturity of less than 180 days, • maintain sufficient liquidity to meet all redemption requests in the ordinary course of business.
Investment policy	The Fund will invest in a portfolio of cash and short term securities (including floating rate notes) and may also invest in Australian fixed interest securities to provide stable returns and appropriate portfolio diversification. Derivatives may be used for managing risk or to implement a portfolio position. They will not be used to take speculative positions. The Fund may gain exposure to these securities and derivatives by investing through other investment vehicles including those managed by Hamilton Asset Management Limited or a related entity. These may include investment companies, registered managed investment schemes and unregistered managed investment schemes.

6. Fees and Costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money or from the returns on your investment or from the Fund assets as a whole.

Taxation issues are set out in Section 7 of this document.

You should read all of the information about fees and charges, as it is important to understand their impact on your investment.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the Fund		
Establishment fee The fee to open your account	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee The fee to close your investment	Nil	Not applicable
Management costs – The fee for managing your investment		
Base fee	1.00% per annum (1.025% per annum including GST net of RITC) of the Fund's gross asset value	This fee is calculated and paid to Hamilton monthly.
Expense recovery	Nil	This is an estimate of the Fund expenses which we will recover from the Fund. This is an estimate only. Actual expenses recovered may be more or less.

Additional explanation of fees and costs

Management costs

Management costs are the additional fees or costs that an investor incurs by investing in the Fund rather than investing directly in the underlying assets. These costs include the base fee and expense recoveries.

Base fee

This is the fee Hamilton charges for operating the Fund and managing its investments. This fee is calculated as a percentage of the gross asset value of the Fund.

Expense recovery

Hamilton may recover from the Fund all expenses incurred in relation to the proper performance of its duties. The Constitution does not place any limit on the amount of the expenses that can be paid from the Fund.

Hamilton is currently not reimbursed from the Fund for normal operating expenses in relation to the Fund. This includes all the normal operating expenses of operating the Fund, for example, the costs of Fund promotion (including offer documents, advertising, promotional material and printing), registry services, accounts and audit, taxation advice, external consultants, compliance, insurance, stationery, communications and postage. However, Hamilton will recover any abnormal expenses (such as the costs of holding investor meetings, legal advice and legal proceedings, and termination costs). These costs are rarely incurred and are likely to be insignificant over time.

Transaction costs and buy/sell spread

Transaction costs are paid from the Fund's assets. When you invest or withdraw all or part of your investment, Hamilton uses a 'buy/sell' spread to recover transaction costs associated with buying and selling the Fund's assets. These costs are then borne by transacting investors rather than by investors remaining in the Fund. The amount recovered from transacting investors remains an asset of the Fund and is not part of the fees paid to Hamilton. The buy/sell spread that currently applies to the Fund is zero for applications and zero for withdrawals.

The transaction costs reflected in the above spreads include, stamp duty and other taxes. Hamilton will review the buy/sell spread at least annually and may vary it at any time, taking into account changes in transaction costs.

Government charges

Government taxes such as stamp duties and GST are applied to your investment as appropriate.

See Section 7 for more information concerning the application of tax to your investment.

Changes to fees

The fees are current as at the preparation date of this IM and include GST less any reduced input tax credits that may be claimed by the Fund.

Fees and costs can change without your consent. Reasons might include changing economic conditions and changes in regulation. However, we will give you 30 days' notice of any increase to fees. The Constitution for the Fund sets the maximum amount we can charge for all fees. If we wished to raise fees above the amounts allowed for in the Fund's Constitution, we would need the approval of investors.

Alternative forms of remuneration

Subject to the Corporations Act, Hamilton may from time to time enter into arrangements with other parties under which we may make payments to such parties in return for promoting the Fund. Any such payments will be made by Hamilton and not out of the Fund. You should refer to relevant disclosure documents provided by your financial adviser in which details of any payments are set out.

7. Taxation

The tax information provided in this IM is intended to be a brief guide only and should not be relied upon as a complete statement of all relevant laws. It is based on our interpretation of current laws at the date of this IM. Investors should be aware that Australian tax laws are complex and are subject to constant change. You should obtain your own tax advice in respect of these laws prior to investing in the Fund.

Tax liabilities are the responsibility of each investor and Hamilton is not responsible for taxation liabilities of, or penalties incurred by, any investor.

All taxable income including net capital gains of the Fund is distributed to investors each year. This means that under existing Australian tax legislation, the Fund should not be liable for income tax.

Tax on distributions

The taxable income of the Fund is calculated as if it were a separate Australian resident taxpayer. Your share of the Fund's net taxable income, calculated by reference to the portion of the Fund's distributable income to which you are entitled by year end, becomes part of your assessable income for that income year. This is the case regardless of whether the income is paid to you or reinvested, or if the income is received by you in the next income year.

The tax you may pay depends on, among other things, the type of distributions made to you. (These generally retain their character as income or capital as they pass through the Fund.)

Distributions can be made up of:

- income (such as dividends and interest)
- net capital gains, tax credits or offsets (such as franking credits attached to dividend income and tax offsets for tax paid on foreign income).

If you have acquired Units by way of transfer from another investor or by way of the issue of Units, you may be assessed on gains that relate to an appreciation in the value of the Fund's assets prior to your acquisition. This is an issue you should review with your tax adviser.

Tax reporting

After the end of the financial year, we will send tax statements to investors.

Tax File Number (TFN) or Australian Business Number (ABN) notification

You are not obliged to provide your TFN or ABN, but if you provide neither, and do not claim a valid exemption, we are required to deduct tax from your distributions at the highest marginal tax rate, plus the Medicare levy, to meet Australian Taxation Office requirements.

Australian companies and other entities that invest in the course or furtherance of their registered business can supply their ABN instead of their TFN to us.

8. Additional Information

Cooling off rights

No cooling off rights apply to the issue of Units.

Facsimile and email instruction conditions for investors

An initial Application will only be accepted if it is an original document. However Hamilton offers a facsimile instruction service which allows you to fax instructions about your account. An email instruction for a redemption will also be accepted if it is accompanied by a scanned instruction which bears your signature, name and account details. These services can save you time and allow you to use your account more effectively. By using the facsimile or email instruction service you release Hamilton from, and indemnify Hamilton against, all losses and liabilities arising from any payment made or action taken on any instruction that is received by facsimile or email and that bears your account number and a signature which appears to be yours or that of an authorised signatory on your account. You also agree that neither you, nor anyone claiming through you, has any claim against Hamilton in relation to any such payments or actions.

If you do not want the facsimile and email instructions service to apply to your account, you must notify Hamilton in writing. Please be careful! There is a risk that fraudulent facsimile or email withdrawal requests can be made by someone who has access to your account number and a copy of your signature.

Hamilton may vary these terms at any time.

The role of the trustee

Hamilton is the trustee of the Fund. Hamilton is regulated principally by ASIC under the Corporations Act and is also subject to the general law as it applies to trusts and trustees.

The Constitution

The rights and obligations of investors are governed by the Constitution of the Fund and this IM, but are also affected by the general law relating to trusts and, where applicable, the Corporations Act, exemptions and declarations issued by ASIC. To the extent that there is any inconsistency between the IM and the Constitution, the terms of the Constitution prevail.

The Constitution grants Hamilton rights to be paid fees and expenses and be indemnified from the Fund. It governs (amongst other things) Hamilton's powers (which are very broad), investor meetings and Unit issue, pricing and withdrawal, as well as what happens if the Fund terminates.

The Constitution limits Hamilton's need to compensate you if things go wrong. Generally, Hamilton is not liable in equity, contract, tort or otherwise to investors for any loss suffered in any way relating to the Fund.

The Constitution also contains a provision that it alone is the source of the relationship between you and Hamilton and not any other laws (except, of course, those laws that cannot be excluded).

Hamilton must have investor approval to make changes to the Constitution which adversely affect investors' rights.

You can obtain a free copy of the Fund's Constitution by calling Hamilton.

How Units are priced and investments are valued

Unit prices for the Fund are calculated by:

- establishing the net asset value of the Fund;
- for entry – adding an allowance for the applicable transaction costs (buy spread) to the net asset value and then dividing the adjusted net asset value by the number of Units on issue to determine the entry price; and
- for exit – deducting an allowance for the applicable transaction costs (sell spread) from the net asset value and then dividing the adjusted net asset value by the number of Units on issue to determine the exit price.

Hamilton generally determines the net asset value of the Fund as at the last day of each month. Valuations may also be made when money is deposited into, or withdrawn from, the Fund. The net asset value is calculated by deducting the aggregate liabilities of the Fund from the value of its gross assets.

The net asset value of investments in the Fund includes unrealised gains and losses and any income and realised gains accrued but not yet distributed.

Investments of the Fund are valued at their market value, unless there is no market value, in which case another valuation method permitted by the Constitution. Where the Fund invests in another managed fund, the value of the investment will normally be based on the exit price of Units in the underlying fund.

Hamilton can defer the calculation of Unit prices where this is permitted by the Constitution and the general law.

Fund Administrator

Hamilton has appointed an administrator for the Fund. Hamilton will pay the administrator a fee for acting as administrator. This fee is not an additional fee, but is included in the management costs described in Section 6.

Dealing with related parties

When Hamilton invests for the Fund it deals with professional organisations in the execution of transactions. These organisations may include Pritchard & Partners Pty Limited (a related body corporate of Hamilton). Hamilton can trade investments through, or with, Pritchard & Partners Pty Limited companies unless Hamilton believes that the investments are not in the best interest of investors. These companies may receive commissions at prevailing market rates for the execution of transactions.

The Fund may invest from time to time in other funds of which Hamilton is the trustee, or responsible entity ("related funds"). There is no limit on the level of investment in related funds. Details of holdings of related funds and related party dealings in the Fund are set out in the Fund's annual report.

Additionally, Rees Pritchard Investor Services Pty Limited provides fund administration and accounting services to the Fund. These services are charged at ordinary market rates and included in the Management costs.

Labour standards, environmental, social and ethical considerations

Hamilton does not take into account labour standards or environmental, social or ethical considerations in determining the selection, retention or realisation of the assets of the Fund.

Privacy policy

Hamilton collects personal information from you in order to administer your investment, to liaise with your financial adviser and to conduct research. Hamilton may also tell you about other products and services offered, or distributed, by Hamilton. You should advise Hamilton if you do not want your personal information to be used in this way. You are entitled to view your personal information we hold. If you think that records kept by Hamilton are wrong or out of date – particularly your address or email address – please contact Hamilton so that the records can be corrected.

In order to meet the requirements of anti-money laundering, counter-terrorism and taxation legislation, Hamilton may require further information from you as to your identity or source of funds. If you do not provide this information, Hamilton may not be able to process your transactions.

Hamilton will not share any information that we have about you unless:

- you agree;
- the law requires Hamilton to, or a regulator requests;
- Hamilton considered that they need the information; or
- to administer your investment

If you do not provide Hamilton with your contact details and other personal information that we ask for, we may not be able to have or keep you as an investor.

Hamilton's privacy policy can be found at www.hamiltonam.com.au

Complaints

If you have a complaint or concern, please contact Hamilton either by phone or in writing. Hamilton will always acknowledge any written complaint within 14 days of receipt and will attempt to resolve the complaint within 45 days. Contact details are:

**Hamilton Asset Management
Limited PO Box 402
Hamilton NSW 2303
Telephone +61 2 4920 2877**

9. Glossary

Terms used in this Information Memorandum have the following meanings:

Term	Meaning
AFSL	Australian financial services licence
Applicant	a person who submits an Application
Application	an application for Units under this IM
Application Form	the application form accompanying this IM
Application Monies	monies lodged with an Application
ASIC	the Australian Securities and Investments Commission
Banking Day	means a day that banks are open for business in Newcastle and Sydney, New South Wales.
Constitution	The trust deed governing the Fund, as amended from time to time
Corporations Act	Corporations Act 2001 (Cth), and its regulations, as amended from time to time
Custodian	Newcastle Nominees Proprietary Limited ACN 652 117 710
Fund Administrator	Rees Pritchard Investor Services Pty Limited ACN 147 393 271
Fund	Hamilton Cash Management Trust
Hamilton	Hamilton Asset Management Limited ACN 139 473 699 AFSL No. 343546
IM	This information memorandum, as amended or updated from time to time
Net Asset Value	the value of the assets of the Fund (as defined in the Constitution) less the value of the liabilities of the Fund (as defined in the Constitution)
Pritchard & Partners Pty Limited	Pritchard & Partners Pty Limited ACN 073 393 049
RTGS	real time gross settlement
Trustee	Hamilton Asset Management Limited ACN 139 473 699
Unit	a unit in the Fund