



Hamilton Asset Management Limited  
ACN 139 473 699  
Australian Financial Services Licence No. 343546

## Information Booklet



# Hamilton Sirius Fund

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### About this Information Booklet

This Information Booklet has been issued by Hamilton Asset Management Limited (ACN 139 473 699, AFSL No 343546) (**Hamilton**). Information in this Information Booklet forms part of the product disclosure statement (**PDS**) for the Hamilton Sirius Fund (**Fund**).

Defined terms used in the PDS have the same meaning in this Information Booklet unless stated otherwise.

You should read this Information Booklet together with the PDS before making a decision to invest in the Fund. We recommend that you keep a copy of the PDS and this Information Booklet handy for future reference.

The information contained in the PDS and this Information Booklet is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should read this Information Booklet together with the relevant PDS (in their entirety) before making a decision to invest in the Fund. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances before proceeding to acquire or dispose of units in the Fund.

You can access the PDS and this Information Booklet on our website at [www.hamiltonam.com.au](http://www.hamiltonam.com.au). We will provide you, free of charge, a paper copy of the PDS and this Information Booklet upon request when you contact us on +61 2 4920 2877.

## Investing and Withdrawing

### Investing

To invest in the Fund, use the application form accompanying the PDS.

Additional investments can be made at any time in writing and will generally be processed monthly.

If we receive your correctly completed application and monies, then we generally process these on the first business day of each month using the unit price effective for the last day of the previous month. If your request is received before 4pm Newcastle time on the last business day of the month it will be processed using the unit price effective for that day. If your request is received after this time, or on a non-business day in Newcastle, it is treated as having been received before 4pm Newcastle time on the last business day of the next month.

You must contact the Fund Administrator via the details at the front of this Information Booklet for instructions before investing via bank transfer.

### Distributions

Any distributions reinvested are reinvested at the ex-distribution mid-price. The ex-distribution mid-price is calculated by taking the value of the investments of the Fund and taking away the value of the liabilities as defined in the Fund's constitution including the provision for distribution. We make no adjustment for costs of buying or realising investments (called a buy/sell spread). We divide the result of this by the number of units of the particular class that we have on issue. These steps give us a per unit price used in connection with reinvestment of distributions.

### Withdrawing

Units in the Fund are not listed on any stock exchange like the ASX, so you cannot sell your units through a stockbroker.

If you want to withdraw your money, simply contact us in writing and tell us how much you need to withdraw.

When you withdraw money from your account you may specify either the number of units you wish to redeem or the amount of money you require. If you specify an amount of money, we will round the number of units to be redeemed up to the next whole unit. This may mean that the sum of money you receive will be slightly more than you requested.

You must give 30 days' notice of a withdrawal (notice period).

Once you have made a withdrawal request it cannot be withdrawn without the consent of Hamilton.

Withdrawals are processed on the 10th business day of the month following the end of the notice period.

We accept scanned or faxed withdrawal requests on the following conditions:

- all instructions must be legible
- instructions must bear your investor number and signature and
- withdrawal proceeds will only be transferred to the financial institution account previously nominated on the application form.

To use this service you will need to accept full responsibility (to the extent permitted by law) for loss arising from us acting upon faxed or scanned instructions which comply with these security processes and you also agree to release and indemnify us in respect of any liabilities arising from us acting on faxed or scanned instructions (including future instructions), even if those instructions are not genuine. Also you agree that neither you nor any other person has any claim against us in relation to a payment made or action taken under the facsimile or scanned instruction service if the payment is made in accordance with these conditions. These terms and conditions are additional to any other requirements for giving withdrawal instructions.

The amount of money you receive is determined by the unit price we calculate at the time of your withdrawal request. We can withhold from amounts we pay you any amount you owe us or we owe someone else relating to you (for example, the Australian tax office).

We generally pay withdrawal proceeds in cash to your bank account, however we are permitted under the constitution of the Fund to pay proceeds in kind (i.e. in specie).

## Payments Can Be Delayed

In certain circumstances we may need to delay withdrawal of your money. We can delay withdrawal of your money for 180 days or such period as considered appropriate in our view in all the circumstances if:

- there are not enough investments which we can easily turn into cash (the law dictates this). We don't anticipate the Fund would ever become illiquid but if it did, the law says we can (if we wish) make some money available, and requires us to allocate it on a pro rata basis amongst those wanting to exit
- something outside our control affects our ability to properly or fairly calculate the unit price (for example, if the investments are subject to restrictions or if there is material market uncertainty like a stock market crash). We can delay payment for so long as this goes on
- we receive a quantity of withdrawal requests representing more than 5% of the value of the investments of the Fund. We can stagger withdrawal payments
- an emergency or similar state of affairs occurs which, in our reasonable opinion, makes it impractical to redeem units or which might be prejudicial to the remaining investors
- there is a closure or material restriction on trading on the major global stock exchanges or realisation of the assets cannot be effected at prices which would be obtained if assets were realised in an orderly fashion over a reasonable period in a stable market or
- we otherwise consider it is in the best interests of all investors to delay withdrawal of units.

## We can give you back your invested money without you asking.

In certain circumstances we can, or may be required to, redeem some or all of your units without you asking including:

- if your account falls below the minimum investment amount
- if you breach your obligations to us (for example, you provide misleading information in your unit application form)
- to satisfy any amount of money due to us (as responsible entity or in any other capacity relevant to the Fund) by you
- to satisfy any amount of money we (as responsible entity or in any other capacity relevant to the Fund) owe someone else relating to you (for example, to the Australian tax office) or
- where we suspect that law prohibits you from legally being an investor.

## How We Calculate Unit Prices

We calculate unit prices in three easy steps:

1. we calculate the value of the investments of the Fund and take away the value of the liabilities as defined in the Fund's constitution
2. then we make an adjustment (up for the entry price, to take account of the costs of buying investments or down for the exit price to take account of the costs of realising investments – called a buy/sell spread). The buy/sell spreads do not represent a fee payable to us and are discussed in more detail in "Additional explanation of fees and costs" in the PDS
3. last, we divide the result of this by the number of units we have on issue.

These steps give us a per unit price.

## Benefits and Features

### Experience

Managed funds pool investor money in one place, and the professionals who manage the Fund use their resources, experience and expertise to make the investment decisions.

### Corporate governance

Under the Corporations Act 2001 (Cth) and the Fund constitution, investors are provided with several layers of independent oversight providing a robust and appropriate corporate governance structure. The structure provides additional investor safeguards through the separation of duties, specialisation of expertise, clear lines of responsibility and layered approval processes.

Hamilton Asset Management Limited is the responsible entity and manager of the assets of the Fund. We hold an appropriate AFSL No. 343 546 that authorises us to perform these functions.

We have appointed Rees Pritchard Investor Services Pty Limited ACN 147 393 271 (a part of the Rees Pritchard Professional Services group) to perform administrative functions for the Fund.

We have appointed Perpetual Corporate Trust Limited (ABN 99 000 341 533, AFSL 392673) as the independent custodian to hold the assets of the Fund.

### Compliance Plan and Compliance Committee

We have prepared and lodged a compliance plan for the Fund with ASIC. The compliance plan sets out the key criteria that we will follow to ensure that we are complying with the Corporations Act and the constitution. Each year the compliance plan is independently audited, as required by the Corporations Act, and the auditor's report is lodged with ASIC.

We have also established a compliance committee with a majority of external members. The compliance committee's functions include:

- monitoring our compliance with the compliance plan;
- reporting breaches of the Corporations Act or the constitution; and
- assessing the adequacy of the compliance plan and recommending any changes to our Board.

### Clear Legal Rights

The constitution establishes the Fund and sets out the rules. Together with the PDS and the law, it governs your relationship with us and provides you with your (and our) legal rights.

It gives us rights to be paid fees and expenses and be indemnified from the Fund. It governs (amongst other things) our powers (which are very broad), investor meetings and unit issue, pricing and withdrawal, as well as what happens if the Fund terminates.

The constitution limits our need to compensate you if things go wrong. Generally, subject always to liability which the Corporations Act imposes, we are not liable in equity, contract, tort or otherwise to investors for any loss suffered in any way relating to the Fund.

The constitution also contains a provision that it alone is the source of the relationship between you and us and not any other laws (except, of course, those laws that cannot be excluded).

We must have investor approval to make changes to the constitution that are adverse to the rights of investors.

You can obtain a free copy of the Fund's constitution by calling us on +61 2 4920 2877.

## Risks in General

### About Risk and Return

All investments are subject to varying risks and the value of your investment can decrease as well as increase (i.e. you can experience investment gains or investment losses).

Investment returns are affected by many factors including market volatility, interest rates and economic cycles. Changes in value can be significant and they can happen quickly.

Different types of investments perform differently at different times and have different risk characteristics and volatility.

These are some of the reasons why you should consider investing in several different types of investments (often called diversification).

The significant risks associated with investing in this Fund are discussed in the PDS.

We cannot eliminate all risks and can't promise that the ways they are managed will always be successful. However, our process is an important step in managing many of these risks.

The performance of the Fund will be influenced by many factors, some of which are outside our control.

If these risks materialise, your distributions may be lower than expected or there may be none. The value of your investment could fall and you could lose money.

### Ways to Manage Your Risk

You can help manage your own risks too. You can:

- know your investment goals and your risk tolerance
- understand risk and return and be comfortable that an investment may not give you the outcomes you hope for
- diversify your investments (that is, don't invest all your monies in the Fund)
- invest for at least the recommended timeframe
- keep track of your investment and
- speak with a financial adviser and make sure the Fund is the right investment for you.

## The Investment Process

The Fund's investment objective is to maximise the total return (income plus growth) for investors by holding a relatively concentrated portfolio of investments.

**Note: the investment return objective is not intended to be a forecast. It is merely an indication of what the Fund aims to achieve over the long term on the assumption that equity markets remain relatively stable throughout the investment term. The Fund may not be successful in meeting this objective. Returns are not guaranteed.**

The Fund will primarily invest in equity and/or debt securities and collective investment vehicles listed on Australian stock exchange or other international stock exchanges (including the US, Europe and Asia), or other such assets that can be actively traded in a market that permits independent third-party confirmation of pricing. However, up to 20% of the gross asset value of the Fund may be invested in assets that have limited liquidity.

The Fund aims to hold no more than 25% of the value of the Fund in any one company or group of companies at the time the investment is made. Where the market value of an investment exceeds 25% of the gross asset value of the Fund, the Fund may (but is not required to) sell part of the investment to reduce the weighting back to 25%.

The Fund may also hold cash and short term fixed interest securities.

Remember the investment mix can change within the ranges significantly and sometimes quickly. Ask your adviser or contact us for the latest investment mix and size of the Fund.

## Additional Explanation of Fees and Costs

### Can Fees be Different for Different Investors?

The law allows us to negotiate performance fees with “wholesale” investors or otherwise in accordance with ASIC requirements. The size of the investment and other relevant factors may be taken into account. The terms of these arrangements are at our discretion.

If you qualify as a wholesale investor contact us to see if you’re eligible to negotiate fees with us.

### What are the Costs of Investing and Withdrawing from the Fund?

We have a documented policy in relation to the guidelines and relevant factors taken into account when calculating unit prices, including all transaction costs and the buy-sell spread. We call this our unit pricing policy. We keep records of any decisions which are outside the scope of the unit pricing policy, or inconsistent with it. A copy of the unit pricing policy and records is available free on request.

### Can the Fees Change?

Yes, all fees can change. Reasons might include changing economic conditions and changes in regulation. The constitution for the Fund sets the maximum amount we can charge for all fees. If we wished to raise fees above the amounts allowed for in the Fund’s constitution, we would need the approval of investors.

We will give you 30 days’ written notice of any proposed increase to these fees.

We may accept lower fees than those disclosed in the fee table in the PDS.

### Government Charges and Taxation

Government taxes such as GST will be applied to your account as appropriate. In addition to the fees and costs described in this section, standard government fees, duties and bank charges may also apply such as stamp duties. Some of these charges may include additional GST and will apply to your investments and withdrawals as appropriate.

The fees outlined in the PDS above take into account any reduced input tax credits which may be available.



## Paying Tax

In all likelihood you will need to pay tax in relation to your investment in this Fund. Generally you will pay income or capital gains tax, but you might be able to claim some tax credits or have the benefits of some concessions.

Your tax liability ultimately depends on your circumstances, for example, whether you are an Australian resident. So it is important that you seek professional advice before you invest or deal with your investment.

We will send you the information you need each year to help you to complete your tax return.

We will distribute income and capital gains, if any, shortly after 30 June each year. Distributions could comprise:

- income (like dividends and interest)
- net taxable capital gains (from the sale of the Fund's investments) and
- tax credits (like franking credits attached to dividend income and credits for tax paid on foreign income).

Additionally, Australian residents are generally subject to capital gains tax on gains when they withdraw any money or transfer units.

Depending on the kind of taxpayer you are, and how long you have held your units, you may be entitled to a capital gains concession which can reduce the liability by up to one half.

If you choose not to provide us with your Tax File Number (**TFN**) or Australian business number (**ABN**) and don't have an exemption, we must deduct tax at the highest personal rate, plus the Medicare levy, before passing on any distribution to you. The law is very strict on how we can use these details.

A new taxation regime for managed investment trusts has been introduced called the Attribution Managed Investment Trust (**AMIT**) regime. Once eligible, Hamilton may elect to operate the Fund under this new regime. As an AMIT the Fund can attribute amounts of income and tax offsets to investors on a fair and reasonable basis. There is also an ability to adjust the cost base of an investor's interest in the Fund upwards or downwards.

## Privacy

We use personal information about you to administer your investment and also to conduct research.

By applying for units in the Fund you consent and agree to information about you being obtained and used by us. We will collect and use your information in accordance with our Privacy Policy, a copy of which is available free of charge.

If you fail to provide us with the required information or if you provide us with incomplete or inaccurate information we may not be able to provide you with the products or services you are seeking within the time periods contemplated in the PDS.

Personal information about you is used to administer your investment in the Fund and also to conduct research.

Your information will not be disclosed unless:

- the law requires
- your financial adviser needs the information
- it is in keeping with our Privacy Policy and may be provided to external service providers including the Fund's custodian, auditors, taxation and legal advisers and information technology consultants or
- we need it to send you promotional material. If you do not want this, indicate on the application form or contact us anytime.

We will disclose information if required by law to do so (including under the AML CTF Act and relevant taxation legislation (including FATCA and CRS)).

If you fail to provide the required information or if you provide incomplete or inaccurate information we may not be able to provide you with the products or services you are seeking.

If you think any of the details that we hold are wrong or out of date contact us and we will correct the details. You can always access the personal information held about you by contacting us on +61 2 4920 2877.

## Anti-Money Laundering

In order to meet our obligations under the AML CTF Act or taxation legislation (including FATCA and CRS), we may require further information from you as to identity, the source of your funds and similar matters.

We are required to verify that information by sighting appropriate documentation.

Records of the information obtained will be kept and may be required by law to be disclosed. Otherwise the information will be kept confidential.

By applying for units in the Fund, you also agree that we may, in our absolute discretion:

- determine not to issue units to you
- cancel units which have been issued to you
- redeem any units issued to you

if we believe such action to be necessary or desirable in light of our obligations under the AML CTF Act or other legislation (including FATCA and CRS), and we will not be liable to you for any resulting loss.